

Roquette takes decisive strategic step and signs agreement to acquire IFF Pharma Solutions

The family-owned company becomes a reference player in drug delivery solutions globally.

La Madeleine (France), 19 March 2024 – Roquette, a global leader in plant-based ingredients and pharmaceutical excipients, announced today an agreement to acquire IFF Pharma Solutions, a worldwide producer of excipients for oral dosage solutions, to reinforce its position as a major partner to the pharmaceutical industry.

The combination of the two complementary businesses will rebalance the company's portfolio around the two pillars of Health and Nutrition. It will expand its pharma product range and significantly accelerate Roquette's growth.

IFF is headquartered in New York (USA). Its pharmaceutical division is a world-class producer of excipients for oral dosage solutions, with revenues of approximately \$1B, 10 research and development and/or production sites globally, and around 1,100 employees. It has an extensive range of high-quality products, established brands and a client base of major pharmaceutical, food and nutraceutical companies around the world.

The acquisition of IFF Pharma Solutions is a transformative strategic step for Roquette. It expands its position in the attractive excipients market which benefits from strong fundamentals and outstanding growth prospects. It enhances Roquette's US footprint, and it significantly expands its industry-leading formulation capabilities and drug delivery research and development. It turns the company into the pharmaceutical industry's partner of choice for the development of innovative drug delivery solutions to best address current and future customer needs, and to improve patients' lives.

Roquette and IFF target to close the transaction in the first half of 2025. Closing remains subject to regulatory clearance and satisfaction of other customary closing conditions.

Pierre Courduroux, Roquette CEO, said: *"After last year's acquisition of Qualicaps, today's announcement is a decisive step in our journey to reinforce our position in the health and nutrition markets. The combination of our excipients' expertise with IFF Pharma Solutions is a fantastic opportunity to become a true global specialist in drug delivery and oral dosage solutions. This responds to the needs of customers and patients looking for continuously better treatments. We very much look forward to welcoming IFF Pharma Solutions, and to jointly building the next chapter of our company's growth history."*

Erik Fyrwald, IFF CEO, added: *"We are pleased to reach an agreement with Roquette that will support Pharma Solutions' next chapter of growth as a trusted partner for the pharmaceutical industry. This represents a great opportunity for our team and customers. Roquette is the ideal strategic partner for IFF Pharma Solutions, with whom it has complementary portfolio and innovation capabilities, and with whom it shares a culture of operational excellence."*



About Roquette “Offering the best of nature”

Roquette is a family-owned global leader in plant-based ingredients and a leading provider of pharmaceutical excipients. Founded in 1933, the company currently operates in more than 100 countries, through more than 30 manufacturing sites, has a turnover of around 5 billion euros, and employs almost 10,000 people worldwide.

For more than 90 years, we enable a whole new plant-based cuisine; we offer pharmaceutical solutions that play a key role in medical treatments; and we develop innovative ingredients for nutrition and health markets. We truly unlock the potential of nature to improve, cure and save lives.

Thanks to a constant drive for innovation and a long-term vision, we are committed to improving the well-being of people all over the world. We put sustainable development at the heart of our concerns, while taking care of resources and territories. We are determined to create a better and healthier future for all generations.

Discover more about Roquette at this [link](#).

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